INDIAN LAKE BOROUGH SOMERSET COUNTY, PENNSYLVANIA

RESOLUTION NO. 1994-1

WHEREAS, Indian Lake Borough deems it neccessary to purchase a light dump truck with snow plowing capabilities,

BE IT RESOLVED that Indian Lake Borough accept finacing arrangements through Somerset Trust for the purpose of purchasing a 1994 GMC Sierra one ton light dump truck with snow plowing capabilities.

FURTHER, BE IT RESOLVED that financing be accepted from Somerset Trust for a period of 48 months at 6% fixed rate per year to cover the cost of the vehicle, \$28529.00. This will amount to monthly payments of \$669.94 beginning Feb. 15, 1994 and ending January 15, 1998.

FURTHER, BE IT RESOLVED that the President of Council and the Borough Manager be charged and authorized to execute the neccessary documents.

Passed and approved this 9th day of February, 1994.

Ву

President of Council

Theresa Weyant Secretary-Treasurer